

Solicitation of Public Comment Proposed Rate Increases for Colonial Penn Life Insurance Co. Medicare Supplement Insurance

Colonial Penn Life Insurance Company ("Colonial Penn") has filed with the Office of the Health Insurance Commissioner its proposed rates for its Individual Medicare Supplement policies sold in Rhode Island.

- 1,166 Rhode Island subscribers
- Anticipated loss ratio 65%
- Requested rates increases
 - o Range of 0% to 10%
 - o Average rate increase 8.14%

How to File Public Comment

OHIC welcomes written public comment regarding this request for a rate increase ("the rate request"). Public comment should be received by the OHIC no later than 4:00 PM on Friday, October 26, 2012. To comment on the filing, you may submit written comments to OHIC by United States mail with postage prepaid to:

OHIC 1511 Pontiac Avenue Building #69, first floor Cranston, RI 02920

Attention: Herbert W. Olson, Esq., OHIC Legal Counsel

Alternately, comments may be submitted by e-mail to herb.olson@ohic.ri.gov

If you have questions regarding this rate request, please email HealthInsInguiry@ohic.ri.gov